University of Applied Science in Nysa
Institute of Finance

Educational course description

Course name	Microeconomics			Course code			
Major	Finance and Accounting						
Profile	Practical						
Level of studies	First cycle studies						
Specialization	Subject common to all specializations						
Form of studies	Full time studies						
Semester	I			**Language of instruction**			English
Prerequisites for the course	none			**Basic courses**			T
Form of crediting	exam		**Number of ECTS points: 7**				**Methods of assessment**
Form of classes and other	**Number of hours in semester**		Total	7	direct contact classes	2,5	practical classes	3,28	
	Total	Student's workload	Direct contact	**Methods of learning outcomes verification**			Weight in%
Lecture	81	51	30				
Project	81	51	30	solving tasks, activity, final test			40%
exam	2		2	exam			60%
Consultation	2		2				
Total hours:	166	102	64			Total:	***100%***

Categories of learning outcomes	No.	Course learning outcomes	Methods of learning outcomes verification	Major learning outcomes	Area learning outcomes	Forms of realization
Knowledge	1.	Student knows, understands and is able to explain the basic concepts, rights and microeconomic	activity, final test	K1_W13+, K1_W04+	S1A_W01+, S1A_W06+, S1A_W04+	LP
	2.	Student has knowledge of the research methods of economics as the science of management and the need for its use.	activity, final test	K1_W04+, K1_W13+	S1A_W04+, S1A_W06+, S1A_W01+	LP
	3.	Student has knowledge of the essence of a market economy, its categories and functioning models.	activity, final test	K1_W13+	S1A_W01+, S1A_W06+	L
	4.	Student has knowledge of the phenomena associated with the partial market equilibrium, dependencies demand and supply from different factors.	activity, final test	K1_W04+	S1A_W04+, S1A_W06+, S1A_W05+	LP
	1.	Student calculates, interprets and clarifies the relationship between basic economic values.	activity, final test	K1_U09+	S1A_U2+, S1A_U3+	P

Skills	2.	Student has the ability to understand and use basic categories of market economy.	activity, final test	K1_U05+, K1_U04+	S1A_U2+, S1A_U3+, S1A_U8+, S1A_U1+	LP
	3.	Student uses the theory of consumer and producer to interpret the problems of economic practice and to assess the reasonableness of the decision of business entities and households.	activity, final test	K1_U04+	S1A_U08+, S1A_U2+, S1A_U3+, S1A_U1+	LP
	4.	Students knows the mechanisms which govern the company in different types of competition.	activity, final test	K1_U04+	S1A_U2+, S1A_U3+, S1A_U1+	LP
	5.	Student is able to determine the maximum profit and the conditions that production ceases.	activity, final test	K1_U04+, K1_U14+	S1A_U2+, S1A_U3+, S1A_U1+, S1A_U8+	LP
	6.	Student knows different types of competition.	activity, final test	K1_U04+	S1A_U2+, S1A_U3+, S1A_U1+	LP
Social competences	1.	Student can discuss the main problems of management, analyze, compare the choices at a microeconomic level.	activity, final test	K1_K01+, K1_K02+, K_K10+++	S1A_K01+, S1A_K02+++, S1A_K03+, S1A_K04+++, S1A_K05+, S1A_K06+++, S1A_K07+++	P

**Subject
supervisor**

| Form of classes | Subject
supervisor |
|---|---|
| **Lecture** | PhD Joanna Szczepańska |
| **Project** | PhD Joanna Szczepańska |

**Content of
education**

| Lecture | | Teaching
methods | Discussing issues using multimedia presentation | |
|---|---|---|---|---|
| **No.** | | | **Subject area** | **Number
of hours** |
| **1.** | | | Introduction to the economy and economics. | 2 |
| **2.** | | | Tools of economic analysis. | 1 |
| **3.** | | | Demand, supply and market. | 2 |
| **4.** | | | State in a mixed economy. | 1 |
| **5.** | | | Reactions of demand to changes in price and income. | 3 |

6.	Theory of consumer choice.	2
7.	Behavior and organization of the company.	4
8.	The development of the theory of supply: costs and production.	4
9.	Perfect competition and full monopoly: the extreme cases of market structure.	4
10.	Market structure and imperfect competition.	2
11.	Analysis of markets of production factors.	3
12.	Risk in business.	2
	Total hours:	**30**

Project	Teaching methods	solving, analysis tasks

No.	Subject classes	Number of hours
1.	Supply, demand, equilibrium price, maximum price, minimum price.	4
2.	Price elasticity of demand, supply, income elasticity, mixed elasticity.	6
3.	Theory of consumer choice.	4
4.	Revenues, expenses, profits of the enterprise.	6
5.	Forms of market.	8
6.	Test.	2
	Total hours:	**30**

Primary literature:

1	L. Rittenberg, T. Tregarthen, Principles of Microeconomics, http://www.saylor.org/books
2	David Begg and Stanley Fischer and Rudiger Dornbusch, Economics
3	
4	

Secondary literature:

1	R.S. Pindyck, D.L. Rubinfeld, Microeconomics, Pearson International Edition, 2009
2	D.Begg, G.Vernasca, S.Fischer, R. Dornbusch, Economics
3	

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Course co-ordinator
signature

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Director of Institute
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